

RESOLUTION OF APPLICANT APPROVING PROGRAM AND
PROVIDING FOR THE EXECUTION OF A PROPOSED CONTRACT FOR A TEMPORARY
LOAN, DEFINITIVE LOAN, AND A CAPITAL GRANT
TO AID IN FINANCING NEIGHBORHOOD DEVELOPMENT PROGRAM NO. MASS. A-3-1-2

WHEREAS, under Title I of the Housing Act of 1949, as amended and supplemented, the United States of America (herein called the "Government") has tendered to the Boston Redevelopment Authority (herein called the "Local Public Agency") a contract, hereinafter mentioned, to make a Program Temporary Loan, Definitive Loan, and a Capital Grant to the Local Public Agency to aid in financing a Neighborhood Development Program, designated Program No. Mass. A-3-1-2, in the urban renewal area or areas described therein; and

WHEREAS, the Local Public Agency has given due consideration to said contract; and

WHEREAS, THE Local Public Agency is duly authorized, under and pursuant to the Constitution and laws of the Commonwealth of Massachusetts, to undertake and carry out said Program and execute contract;

BE IT RESOLVED BY the members of the Boston Redevelopment Authority AS FOLLOWS:

Section 1. The contract between the Government and the Local Public Agency, Mass. A-3-1-2 (LG), designated "Loan and Capital Grant Contract," Funding Agreement No. 2, under and subject to the provisions, terms and conditions of which, the Government would make a Program Temporary Loan, a Definitive Loan and Capital Grant under Title I of the Housing Act of 1949, as amended and supplemented, to the Local Public Agency to aid in financing designated Project No. Mass. A-3-1-2 situated in the city of Boston, Massachusetts, is hereby in all respects accepted, and Chairman of the Local Public Agency and Secretary is authorized to attest and affix the seal of the Local Public Agency.

Section 2. The Local Public Agency agrees to abide by all of the provisions, terms and conditions of said contract.

Section 3. The Secretary of the Local Public Agency is hereby authorized and directed forthwith to send to the Department of Housing and Urban Development two certified copies of the proceedings of the Local Public Agency in connection with the adoption of this Resolution, together with two certified copies of this Resolution, and such further documents or proofs in connection with the acceptance of said contract as may be requested by the Government.

Section 4. This Resolution shall take effect immediately.

SEPTEMBER 20, 1973

TO: THE BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: SUMNER STREET, EAST BOSTON
NEIGHBORHOOD DEVELOPMENT PROGRAM
FUNDING AGREEMENT - MASS. A-3-1-2

The Department of Housing and Urban Development has approved a Project Temporary Loan of \$1,852,289 and a Capital Grant of \$1,702,289 for the East Boston Neighborhood Development Program, Mass. A-3-1-2.

An appropriate resolution authorizing the execution of the Funding Agreement is attached for your consideration.